



सत्यमेव जयते

INDIA NON JUDICIAL

Government of Karnataka

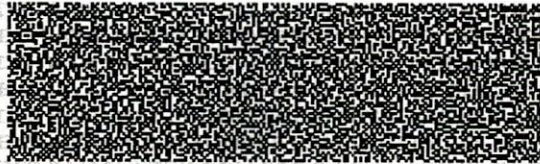
Rs. 500

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**Certificate No.** : IN-KA27445306660202W  
**Certificate Issued Date** : 11-Jun-2024 04:32 PM  
**Account Reference** : NONACC (FI)/ kaksfcl08/ PUTTUR11/ KA-DK  
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**Purchased by** : SRINIVAS INSTITUTE OF TECHNOLOGY MANGALORE  
**Description of Document** : Article 5(J) Agreement (in any other cases)  
**Property Description** : MEMORANDUM OF UNDERSTANDING  
**Consideration Price (Rs.)** : 0  
 (Zero)  
**First Party** : MULKI SUNDER RAM SHETTY COLLEGE SHIRVA  
**Second Party** : SRINIVAS INSTITUTE OF TECHNOLOGY MANGALORE  
**Stamp Duty Paid By** : SRINIVAS INSTITUTE OF TECHNOLOGY MANGALORE  
**Stamp Duty Amount(Rs.)** : 500  
 (Five Hundred only)

सत्यमेव जयते

For SUDDI SOWHARDA SAHAKARI (N.), PUTTUR  
 Authorised Signatory



Please write or type below this line

MEMORANDUM OF UNDERSTANDING (MOU)

This Memorandum of Understanding entered into this 14<sup>th</sup> Day of June Month 2024 by and between

Mulki Sunder Ram Shetty College, Shirva affiliated under Mangalore University. Founded in 1980, the college offers Undergraduate Degree Programmes in a vast and serene campus spread over 27 acres. The college is re-accredited A+ Grade with 3.36 CGPA by NAAC in

Statutory Alert:

1. The authenticity of this Stamp certificate should be verified at 'www.shcilestamp.com' or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

the Fourth Cycle and represented by "PRINCIPAL" (hereinafter referred to as **PRINCIPAL MSRS as First Party**)

*And*

**Srinivas Institute of Technology**, a private institution NAAC Accredited, affiliated to Visvesvaraya Technological University, Belgavi and Recognized by AICTE, New Delhi, duly authorized and represented by its Principal Dr. Shrinivasa Mayya D, with its Administrative Office & Campus in Valachil, D.K. District, Mangaluru (hereinafter referred to as **PRINCIPAL SIT: MBA as Second Party**)

#### **About MSRS**

**Mulki Sunder Ram Shetty College, Shirva** affiliated to Mangalore University. Founded in 1980, the college offers Undergraduate Degree Programmes in a serene campus. The college is re-accredited A+ Grade with 3.36 CGPA by NAAC in the Fourth Cycle. Managed by Vidyavardhaka Sangha (R.), Shirva headed by the renowned industrialist, entrepreneur and Member of Legislative Assembly, Kaup constituency Sri. Suresh Shetty Gurme. The institution known for providing quality education at a low cost.

#### **Vision**

- To provide higher education to the rural, poor and backward class students with the lowest cost.
- To achieve academic excellence.
- To promote ethical and moral values among the students.
- To create awareness on social evils in society and the need to eradicate them; and
- To promote the feeling of equality, fraternity and integrity among the youths.

#### **Mission**

- To mould the students as responsible citizens inculcating in them desirable value systems of life.
- To prepare them for successful future.
- To foster critical thinking, creative ability and intellectual excellence.
- To develop social concern especially for the poor and needy people.
- To encourage the intellectual, physical, aesthetic and spiritual growth of the students; and to develop the nation through individual development.

## **About Srinivas Institute of Technology**

The **Srinivas Institute of Technology (SIT)** is a unit of Srinivas Group of Colleges; Mangaluru. The Institute is located at Srinivas Campus at Valachil. SIT has gained the name as the best, self-financed, engineering college in Karnataka in terms of infrastructural facilities. Established in 2006, SIT affiliated to Visvesvaraya Technological University (VTU), Belagavi. The All India Council recognizes it for Technical Education (AICTE), New Delhi, accredited by NAAC.

## **Department of MBA**

Department of MBA started in the year 2007, offering two years full time M.B.A. programme affiliated to Visvesvaraya Technological University, Belagavi. The main intention is to produce competent managers to meet the requirement of the competitive national & global economic environment & also to focus on inculcating leadership qualities with commitment to basic human values among the students. The course is offered under the following specializations; Finance, Marketing, Human Resource and also Dual Specializations. The Department is also recognized as VTU Research Centre in the year 2009.

## **Vision**

To be a centre of excellence in Business Administration with quality education and research, responsive to the needs of industry and society.

## **Mission**

- To achieve academic excellence through innovative teaching learning practice.
- To inculcate the spirit of innovation, creativity and research.
- To enhance employability through skill development and industry-institute interaction.
- To develop professionals with ethical values and social responsibilities.

The **FIRST PARTY** and the **SECOND PARTY** share a mutual interest in

## **GENERAL TERMS OF THE UNDERSTANDING**

1. **Mulki Sunder Ram Shetty College, Shirva** shall impart skill-based training to students of **Srinivas Institute of Technology** in the area of soft skills like presentation skills/communication skills.

2. **Srinivas Institute of Technology** shall impart skill-based training to students of **Mulki Sunder Ram Shetty College**, Shirvain the area of soft skills like presentation skills/communication skills.
3. The facilities of **MSRS College**, Shirva will be available for use by students of **Srinivas Institute of Technology**, Valachil Mangaluru, solely for educational purposes.
4. The **Srinivas Institute of Technology** offers its facilities to **MSRS College**, Shirva students solely for educational purposes.
5. The faculty of **MSRS College, Shirva** can conduct training programmes for the students of **Srinivas Institute of Technology**.
6. The faculty of **Srinivas Institute of Technology** can conduct training program for the students of **MSRS College, Shirva**.

### **Financial Arrangements**

The financial obligations in meeting the requirements under various identified programmes and activities will be met as per the norms followed by the respective organisations. For example, joint publications open access, faculty or student's mobility external service charges if any will be borne by the respective institute.

### **Validity & Renewal of the MOU**

This MOU will be valid for 5 years (Five years) from the date of signing. It may be renewed on mutual consent of both parties, such renewal to be agreed expressly in writing before the end of tenure.

### **Termination of MOU**

The agreement may be terminated by either party by giving advance notice of one month in writing.

### **Jurisdiction and Dispute Resolution**


This contract shall be bound by Shirva jurisdiction in Udupi district. In case of any dispute, it shall be resolved mutually, in case of no mutual consent to be solved by an arbitration bench of 3 members.

In witness whereof, the parties to this agreement/MOU have affixed their signatures in the presence of witnesses hereunder:

Dated: 14-06-2024

Place: Shirva

AGREED AND ACCEPTED

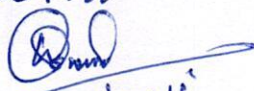
  
14.06.2024

Principal  
MSRS College  
Shirva  
Mulki Sunder Ram Shetty College  
Shirva - 574116

  
14/06/24

Principal  
Srinivas Institute of Technology  
Valachil, Mangaluru  
PRINCIPAL  
SRINIVAS INSTITUTE OF TECHNOLOGY  
Valachil, Merlapadavu  
Farangipete Post, Mangaluru-574143

Witness 1

Dr. Sona A.C  
Assistant Professor,  
Mulki Sunder Ram Shetty College  
Shirva.  
  
14/06/2024

Witness 2

Dhanya.K  
Assistant Professor  
MBA Department  
SIT Mangaluru  
Daxk  
15/06/2024  
Aswini  
Assistant Professor  
MBA Department  
SIT Mangaluru.